Specifics for Israeli Partners

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רשות החדשנות

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L > Authority

Program Characteristics

- Industrial R&D in all sectors.
- Annual Calls for Proposals-New call is launched.
 Submission Deadline: June 21st, 2023.
- Joint Participation and contribution of both sides to the project
- Project Financing up to 50% of Costs

Local Project

- Governed by the R&D Law
- Financed by the R&D fund
- Subjected to the regulation and procedures of the IIA.
- Approval by the R&D Committee Project
- The above applies also to the BI-National Projects

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Strings attached

Funding (20%-50%) is matched with private money

Financing is done through grants (no equity) – but these become loans upon success

Funding for industrial company. Academia-just as a subcontractor!

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Evaluation Process

Through an online system

- Evaluation process
 Nominating an evaluator
 On-site evaluation
 Final report
- 2. Decision made by the Research Committee: Approval/disapproval, budget and % support

3. Payment:

Company gets immediately partial advance money. EoQ: writes final technical and financial report to receive next installment.

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Evaluation Criteria

- 1. The **technology** aspect (innovation, originality, risk, technological assets, IP)
- 2. The **commercial** aspect (potential, markets, marketing, customers, sales, margins, manufacturing, economic benefits)
- 3. The capabilities and competence of the company
- 4. In case of international cooperation: the synergy

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Funding Agency

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